

**To receive the current STC Committee budget statements and consider any
actions and associated expenditure**

Report to: Services

Date of Report: 11 September 2026

Officer Writing the Report: Finance Officer

Purpose of the report:

To provide an update of any potential budget overspend and recommend a virement.

Officer's Recommendations

To recommend to members to approve a virement of £6,482 from 66971 LI EMF Saltash Library Refurbishment to 6976 LI EMF Library General Repairs & Maintenance to keep the budget within the spend limit.

Report Summary

Urgent repairs to the Library roof are required to resolve ongoing water ingress issues that have persisted for several months. The necessary works are not covered by the existing warranty arrangements and must be undertaken before the winter season to prevent further damage.

As Budget 6976 LI EMF Library General Repairs & Maintenance has insufficient funds available to meet the cost of the repairs, a virement of £6,482 is recommended for Member approval. This can be funded from 6971 LI EMF Saltash Library Refurbishment, where savings were made following completion of the internal refurbishment project at a lower cost than anticipated.

The table below provides details of a projected overspend, the contributing factors and a proposed virement to mitigate the overspend.

Budget	Budget Code FROM	Budget Code TO	Budget Details for Virement recommendation	Virement Amount	Reason for Virement
Library	6971 LI EMF Saltash Library Refurbishment	6976 LI EMF Library General Repairs & Maintenance	Budgeted spend: £6,482	£6,482	Roof repairs required to stop water ingress

Signature of Officer:

Finance Officer